

RESOLUTION NO. 6-15-2016
RESOLUTION FOR BORROWING

BE IT RESOLVED, that at the Town Board Meeting held June 15, 2016 at 6:30 P.M. at the Town of Walworth Town Hall that it was voted by a majority vote of the eligible board members assembled and voting as follows:

The Town Board of the Town of Walworth, Walworth County, Wisconsin, is authorized to exercise the right to borrow funds for town public purposes, for Funding and Equipment for highway road projects and equipment.

BE IT FURTHER RESOLVED, that the Town Board of the Town of Walworth has resolved to borrow the necessary funds for Funding and Equipment for highway road projects and equipment of \$250,000.00 from the First National Bank and Trust Company, Walworth, WI at a rate of 2.5% interest for a 1 year and 1 day term.

PASSED AND ADOPTED by the Town Board of the Town of Walworth, Walworth County, Wisconsin, this 15th day of June, 2016.

TOWN OF WALWORTH

Town Chairman: Joseph R. Abell

Town Supervisor 1: David J. Rowbotham

Town Supervisor 2: William Pearce

CERTIFICATION OF CLERK

I, Marie Baker, Clerk of the Town of Walworth, Walworth County, WI, do hereby certify that this decision to borrow funds was approved by the Town Board at the Town Board Meeting on the 15th day of June, 2016. There being ____ Ayes and ____ Nays.

And that this Resolution was passed by the Town Board on June 15, 2016 and adopted this 15th day of June, 2016.

Town Clerk/Treasurer: Marie Baker 6-15-16
Date